

PRIVATE & CONFIDENTIAL

**PRACTITIONERS' ASSURANCE REPORT
ON
FINANCIAL STATEMENTS**

[FOR THE YEAR ENDED 30 JUNE, 2024]

**ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216**

ASSURANCE REPORT

K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

Report on the Financial Statements

We have reviewed the accompanying financial statements of ARIFABAD ABASIK MALIK KALLYAN SAMITY, which comprise the statement financial position as at June 30, 2024, and the statement of profit & loss, statement of receipt & payment for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Bangladesh Financial Reporting Standard for Small and Medium- sized Entities, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagement (ISRE) 2400 (Revised), *Engagement to Review Historical Financial Statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects, in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making enquiries of management and other within the entity as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International standards on Auditing. Accordingly we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly in all material respects (or do not give a true and fair view of) the financial position of ARIFABAD ABASIK MALIK KALLYAN SAMITY as at 30 June, 2024, and (of) its financial performance the year ended, in accordance with the International Financial Reporting Standard for Small and Medium- sized Entities.



MD. NAZMUL KABIR, CA-CC, ITP



MD. HUMAYUN KABIR MIAH
Ex-Banking Professional, JB

Date: 26 July, 2024

Address: Plot # 1A, Arifabad Housing Society
Pallabi, Mirpur, Dhaka- 1216.

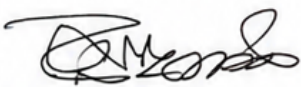
ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

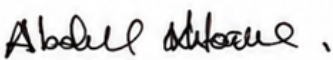
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

Amount in Taka

PARTICULARS	NOTES	<u>30.06.24</u>	<u>30.06.23</u>
ASSETS:			
Non-Current Assets:		41,310	127,310
Property, Plant & Equipments	3	41,310	127,310
Current Assets:		1,049,906	768,901
Accounts Receivable	4	385,600	170,300
Advance, Deposit & Prepayments	5	2,000	2,000
Cash & Cash Equivalents	6	662,306	596,601
TOTAL ASSETS		1,091,216	896,211
FUND & LIABILITIES:			
Fund Account:		1,042,814	734,341
Owner's Equity	7	1,042,814	734,341
Current Liabilities		48,402	161,870
Accounts Payable	8	48,402	161,870
TOTAL CAPITAL & LIABILITIES		1,091,216	896,211

Management is responsible for the preparation and presentation of these financial statements.


General Secretary


President


First, Reviewer


Second, Reviewer

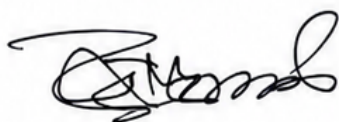
ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

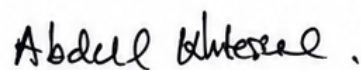
Amount in Taka

PARTICULARS	NOTES	<u>30.06.24</u>	<u>30.06.23</u>
INCOME:			
Subscription	10	1,978,100	2,109,650
Interest Income		-	984
TOTAL INCOME		1,978,100	2,110,634
EXPENDITURE:			
General & Administrative Expense	11	1,669,627	1,696,779
TOTAL EXPENDITURE		1,669,627	1,696,779
NET INCOME / (LOSS)		308,473	413,855

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General Secretary



President



First, Reviewer



Second, Reviewer

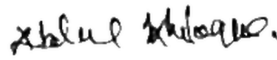
ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

STATEMENT OF RECIEPT & PAYMENT
FOR THE YEAR ENDED 30 JUNE 2024

		Amount in Taka	
PARTICULARS	NOTES	30.06.24	30.06.23
Opening Balance		567,307	283,876
RECEIPTS:			
Arrear Subscription		-	456,434
Subscription		1,762,800	1,483,900
Interest Received		-	984
TOTAL RECEIPT		1,762,800	1,941,318
PAYMENTS:			
General & Administrative Expense		1,639,485	1,657,887
TOTAL PAYMENT		1,639,485	1,657,887
Closing Balance		690,622	567,307

Management is responsible for the preparation and presentation of these financial statements.


General Secretary


President


First, Reviewer


Second, Reviewer

ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA 1216

ACCOMPYING NOTES AND OBSERVATION
FOR THE YEAR ENDED 30 JUNE, 2024

1.00 INTRODUCTION:

1.01 BACKGROUND:

ARIFABAD ABASIK MALIK KALLYAN SAMITY, is a non Profitable organization. Social Welfare Registration No. Dha- 08828. Its registered address: K/2 Arifabad Housing Society, Rupnagar, Dhaka- 1216.

2.00 SIGNIFICANT ACCOUNTING POLICIES

The Accounting policies adopted by the entity are as follows

2.01 Measurement bases and going concern:

The Financial Statements have been prepared on historical cost convention under Accrual system accounting for all transactions on the assumption that the company will function as a going concern in the foreseeable future.

2.02 Reporting framework and compliance thereof:

The Financial Statements have been prepared and disclosures were made in accordance with the requirement of the Bangladesh Financial Reporting Standards (BFRS), including Bangladesh Accounting Standards (BAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standard (IAS) and International Financial Reporting Standards (IFRS) and related pronouncements.

2.03 Functional and presentation currency

The Functional and Presentation currency is Bangladeshi Taka (BDT) on both cases. And, the amounts are rounded off to nearest Taka in these financial statements.

2.04 Use of estimates and judgement:

The preparation of financial statements in conformity with BAS / BFRS requires management to make judgements, estimates and assumptions that affect the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from estimates.

2.05 Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and cash balances with the bank with original maturities of 03 (three) months or less.

Amount in BDT	Amount in BDT
30.06.24	30.06.23

2.00 PROPERTY, PLANT & EQUIPEMENT

Opening Balance	127,310	144,228
Add: Addition during the period		53,940
Less: Accumulated Depreciation	86,000	70,858
Balance as on This Year	41,310	127,310

4.00 ACCOUNTS RECEIVABLES

Opening Balance	170,300	
Add: Addition during the period	215,300	170,300
Less: Adjust during the period		
Balance as on This Year	385,600	170,300

5.00 ADVANCE DEPOSIT & PREPAYMENTS

Opening Balance	2,000	2,000
Add: Addition during the period		
Less: Adjusted during the period		
Balance as on This Year	2,000	2,000

6.00 CASH & CASH EQUIVALENTS:

Cash at Al Arafah Islami Bank Ltd , Rupnagar Br.
A/C # 4551120036958
Cash in Hand
Balance as on This Year

627,125	567,831
35,181	28,770
<u>662,306</u>	<u>596,601</u>

7.00 OWNER'S EQUITY

Opening Capital
Transferred from Legal Fund
Net Income / (Loss) for the period
Balance as on This Year

734,341	320,486
-	-
308,473	413,855
<u>1,042,814</u>	<u>734,341</u>

8.00 ACCOUNTS PAYABLE

Opening Balance
Add: Addition during the period
Less: Adjust during the period
Balance as on This Year

161,870	144,870
15,000	17,000
128,468	-
<u>48,402</u>	<u>161,870</u>

9.00 RECEIPT FROM SUBSCRIPTION:

July

128,700 142,100

August

132,900 195,800

September

129,200 140,900

October

164,700 212,000

November

128,500 136,100

December

137,300 148,800

January

150,500 155,750

February

153,450 148,600

March

192,200 125,200

April

132,200 194,700

May

143,250 172,700

June

169,900 166,700

TOTAL

<u>1,762,800</u>	<u>1,939,350</u>
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10.00 SUBSCRIPTION:

Subscription Collect for this Period

1,762,800 1,939,350

Add: Arrear Subscription

215,300	170,300
<u>1,978,100</u>	<u>2,109,650</u>

11.00 GENERAL & ADMINISTRATIVE OVERHEAD:

Staff & Guards Salary & Allowances

1,520,315 1,500,861

Office Rent

71,000 60,000

Depreciation Expense

15,142 21,892

Audit Expense

15,000 12,000

Bank Charge

1,616 1,448

Maintainance

6,830 28,874

Other Misc. Expenses

23,764 17,764

Electric Equipment

- 45,100

Furniture

- 8,840

Uniform

15,960	-
<u>1,669,627</u>	<u>1,696,779</u>