PRIVATE & CONFIDENTIAL

PRACTITIONERS' ASSURANCE REPORT
ON
FINANCIAL STATEMENTS

[FOR THE YEAR ENDED 30 JUNE, 2024]

ARIFABAD ABASIK MALIK KALLYAN SAMITY

K/2, ARIFABAD HOUSING SOCIETY

RUPNAGAR, DHAKA- 1216

ASSURANCE REPORT

K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

Report on the Financial Statements

We have reviewed the accompanying financial statements of ARIFABAD ABASIK MALIK KALLYAN SAMITY, which comprise the statement financial position as at June 30, 2024, and the statement of profit & loss, statement of receipt & payment for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Bangladesh Financial Reporting Standard for Small and Medium- sized Entities, and for such internal control as management determinesis necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagement (ISRE) 2400 (Revised), *Engagement to Review Historical Financial Statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects, in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making enquiries of management and other within the entity as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International standards on Auditing. Accordingly we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly in all material respects (or do not give a true and fair view *of*) the financial position of ARIFABAD ABASIK MALIK KALLYAN SAMITY as at 30 June, 2024, and (of) its financial performance the year ended, in accordance with the International Financial Reporting Standard for Small and Medium- sized Entities.

MD. NAZMUL KABIR, CA-CC, ITP

MD. HUMAYUN KABIR MIAH
Ex-Banking Professional, JB

Date: 26 July, 2024
Adress: Plot # 1A, Arifabad Housing Society
Pallabi, Mirpur, Dhaka- 1216.

ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

Amount in Taka

PARTICULARS	NOTES	30.06.24	30.06.23
ASSETS:			
Non-Current Assets:		**41,310**	**127,310**
Property, Plant & Equipments	3	41,310	127,310
Current Assets:		**1,049,906**	**768,901**
Accounts Receivable	4	385,600	170,300
Advance, Deposit & Prepayments	5	2,000	2,000
Cash & Cash Equivalents	6	662,306	596,601
TOTAL ASSETS		**1,091,216**	**896,211**
FUND & LIABILITIES:			
Fund Account:		**1,042,814**	**734,341**
Owner's Equity	7	1,042,814	734,341
Current Liabilities		**48,402**	**161,870**
Accounts Payable	8	48,402	161,870
TOTAL CAPITAL & LIABILITIES		**1,091,216**	**896,211**

Management is responsible for the preparation and presentation of these financial statements.

Abdul Mahbub.

General Secretary **President**

First, Reviewer **Second, Reviewer**

ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

Amount in Taka

PARTICULARS	NOTES	30.06.24	30.06.23
INCOME:			
Subscription	10	1,978,100	2,109,650
Interest Income		-	984
TOTAL INCOME		**1,978,100**	**2,110,634**
EXPENDITURE:			
General & Administrative Expense	11	1,669,627	1,696,779
TOTAL EXPENDITURE		**1,669,627**	**1,696,779**
NET INCOME / (LOSS)		**308,473**	**413,855**

Management is responsible for the preparation and presentation of these financial statements.

General Secretary	Abdul Khaleque. **President**
First, Reviewer	**Second, Reviewer**

ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA- 1216

STATEMENT OF RECIEPT & PAYMENT
FOR THE YEAR ENDED 30 JUNE 2024

Amount in Taka

PARTICULARS	NOTES	30.06.24	30.06.23
Opening Balance		567,307	283,876
RECEIPTS:			
Arrear Subscription		-	456,434
Subscription		1,762,800	1,483,900
Interest Received		-	984
TOTAL RECEIPT		**1,762,800**	**1,941,318**
PAYMENTS:			
General & Administrative Expense		1,639,485	1,657,887
TOTAL PAYMENT		**1,639,485**	**1,657,887**
Closing Balance		690,622	567,307

Management is responsible for the preparation and presentation of these financial statements.

General Secretary

Abdul Khaleque.
President

First, Reviewer

Second, Reviewer

ARIFABAD ABASIK MALIK KALLYAN SAMITY
K/2, ARIFABAD HOUSING SOCIETY
RUPNAGAR, DHAKA 1216

ACCOMPYING NOTES AND OBSERVATION
FOR THE YEAR ENDED 30 JUNE, 2024

1.00 INTRODUCTION:

1.01 BACKGROUND:

ARIFABAD ABASIK MALIK KALLYAN SAMITY, is a non Profikable organization. Social Welfare Registration No. Dha- 08828. Its registered address: K/2 Arifabad Housing Society, Rupnagar, Dhaka-1216.

2.00 SIGNIFICANT ACCOUNTING POLICIES

The Accounting policies adopted by the entity are as follows

2.01 Measurement bases and going concern:

The Financial Statements have been prepared on historical cost convention under Accrual system accounting for all transactions on the assumption that the company will function as a going concern in the foreseable future.

2.02 Reporting framework and compliance thereof:

The Financial Statements have been prepared and disclosures were made in accordance with the requiremnt of the Bangladesh Financial Reporting Standards (BFRS), including Bangladesh Accounting Standards (BAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standard (IAS) and International Financial Reporting Standards (IFRS) and related proclaims.

2.03 Functional and presentation currency

The Functional and Presentation currency is Bangladeshi Taka (BDT) on both cases. And, the amounts are rounded off to nearest Taka in these financial statements

2.04 Use of estimates and judgement:

The preparation of financial statements in conformity with BAS / BFRS requires management to make judgements, estimates and assumptions that affect the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from estimates

2.05 Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and cash balances with the bank with original maturities of 03 (three) months or less

	Amount in BDT 30.06.24	Amount in BDT 30.06.23
3.00 PROPERTY, PLANT & EQUIPEMENT		
Opening Balance	127,310	144,228
Add: Addition during the period		53,940
Less: Accumulated Depreciation	86,000	70,858
Balance as on This Year	41,310	127,310
4.00 ACCOUNTS RECEIVABLES		
Oening Balance	170,300	-
Add: Addition during the period	215,300	170,300
Less: Adjust during the period		-
Balance as on This Year	385,600	170,300
5.00 ADVANCE, DEPOSIT & PREPAYMENTS		
Opening Balance	2,000	2,000
Add: Addition during the period		
Less: Adjusted during the period	-	
Balance as on This Year	2,000	2,000

6.00 CASH & CASH EQUIVALENTS:

Cash at Al Arafa Islami Bank Ltd , Rupnagar Br, A/C # 4551120036958	627,125	567,831
Cash in Hand	35,181	28,770
Balance as on This Year	662,306	596,601

7.00 OWNER'S EQUITY

Opening Capital	734,341	320,486
Transferred from Legal Fund	-	-
Net Income / (Loss) for the period	308,473	413,855
Balance as on This Year	1,042,814	734,341

8.00 ACCOUNTS PAYABLE

Opening Balance	161,870	144,870
Add: Addition during the period	15,000	17,000
Less: Adjust during the period	128,468	-
Balance as on This Year	48,402	161,870

9.00 RECEIPT FROM SUBSCRIPTION:

July	128,700	142,100
August	132,900	195,800
September	129,200	140,900
October	164,700	212,000
November	128,500	136,100
December	137,300	148,800
January	150,500	155,750
February	153,450	148,600
March	192,200	125,200
April	132,200	194,700
May	143,250	172,700
June	169,900	166,700
TOTAL	1,762,800	1,939,350

10.00 SUBSCRIPTION:

Subscription Collect for this Period	1,762,800	1,939,350
Add: Arrear Subscription	215,300	170,300
	1,978,100	2,109,650

11.00 GENERAL & ADMINISTRATIVE OVERHEAD:

Staff & Guards Salary & Allowances	1,520,315	1,500,861
Office Rent	71,000	60,000
Depreciation Expense	15,142	21,892
Audit Expense	15,000	12,000
Bank Charge	1,616	1,448
Maintainance	6,830	28,874
Other Misc. Expenses	23,764	17,764
Electric Equipment	-	45,100
Furniture	-	8,840
Uniform	15,960	-
	1,669,627	1,696,779